

# Loan Repayment Assessment: What questions should I ask about a program?

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**Eligibility requirements** – is your discipline/profession included?

Yes

No

**Service commitment** – how long are you obligated to the program for?

Years

**HPSA score** – is it required I work in a HPSA to apply for loan repayment? If so, how high of a HPSA score has been needed for approval in the past?

Yes

No

If applicable, HPSA score needed

**Repayment obligations** – what are the penalties if you back out of the service you've committed to?

  
  
  

**Financial benefits** – what amount of money (or other financial incentive) will you receive?

*When exploring a potential loan repayment or scholarship program, it's important to assess your risk! These questions can help you start.*

**Application requirements** – are there certain requirements you must meet to apply?

Yes  No

Application requirements:

**Tax liability** – some financial incentives can be subject to income tax! Be certain you are aware of any pertinent tax laws. NHSC programs are exempt from both state and federal income tax. Remember that even if you are going to work in a state with no income tax, there may be federal income tax to consider if a program is not exempt. When in doubt, check with your accountant.

Is the program tax exempt?

Yes  No

If not tax exempt, what will you be taxed?

**Reporting requirements** – do you (or your employer) have to report any data back to your funder during the time you're participating in the program? What do you have to report? When do you have to report it?

Yes  No

Reporting requirements: